



Annual Report



Dear Friends and Colleagues,

This year, I am pleased to share several of Washington Vaccine Association's (WVA's) achievements, many of which were the culmination of several years' work. As the Association closes its 8th year of operations, payer compliance is at its highest level, the WVA met its operating capital reserve targets and expects to be able to maintain assessment rates, and the WVA Board set long-term, strategic goals. We are excited to share news about these organizational milestones.

First, the Association was able to secure funding participation by TRICARE, the US military's health insurance program. Their equitable contribution to our universal vaccine program ensures payer equity and equal access to the State's reliable vaccine supply. Due to the commitment of the WVA Board in developing sound operational and financial policies, the WVA has achieved fiscal security that will guarantee a stable revenue source to fund the Department of Health's vaccine purchases without dramatic assessment increase. Lastly, I am thankful for the hard work the Board undertook in setting long-term strategic goals and developing short-term performance targets aimed at improved support, decreased vaccine wastage, and lowering immunization costs. I believe the WVA's goals of strengthening our partnerships with stakeholders like Washington providers, the Department of Health, and payers will make certain the best public health outcomes for Washington residents.

As always, thank you for your unwavering support.

John A Sobeck, MD, MBA
Board Chair

A Powerful Model

Vaccine costs continue to rise nationally. The WVA's role in helping stabilize vaccine funding has played a crucial role in ensuring all Washington children have access to recommended vaccines. Our model has powerful benefits:

- **No Provider Financing Costs.** Instead of fronting significant dollars to keep vaccines on hand, providers receive and administer pediatric vaccines from the Washington State Department of Health and use their existing billing system to trigger WVA's collection of funding from health plans.
- **Consolidated Storage and Ordering.** Provider staff can avoid both navigating complex ordering systems and keeping separate storage inventories for vaccines based on who paid for them or who they will immunize. The Department provides support for one vaccine ordering process, regardless of the patient's insurance status.
- **Stable Vaccine Supply.** Providers can focus on patient needs and have the full complement of recommended vaccines on hand to immunize kids.
- **Healthcare Savings.** The Department's bulk purchase of all pediatric vaccines provides significant cost savings versus the private market.

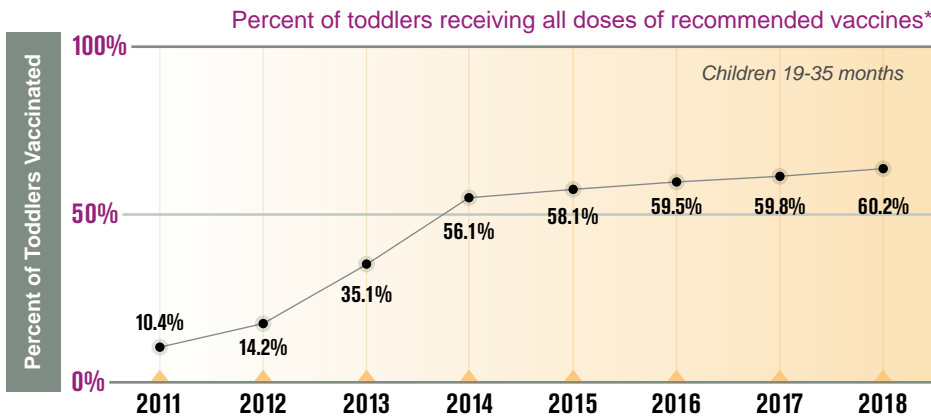
Stable Childhood Vaccine Funding Achieved

Since 2010, the WVA has aided the universal purchase of recommended vaccines for all children in Washington State. With funding collected from health plans, the WVA remits payments to the Washington State Department of Health for the purchase of childhood vaccines, supporting the infrastructure that ensures all children have access to vaccines at no cost to the patient. This innovative system means that cost is never a barrier for Washington children in receiving nationally recommended immunizations.





WASHINGTON IMMUNIZATION AT A GLANCE



Source: <http://results.wa.gov/children-19-35-months-receiving-all-recommended-vaccinations>

*Children 19-35 months who received a series of 19 doses of 7 recommended vaccines.

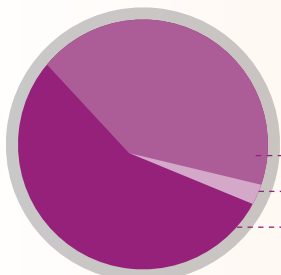


Award-Winning Partners

The WVA is proud to be a strategic partner of the Washington State Department of Health. This year, the Office of Immunization and Child profile was recognized at the National Immunization Conference for making outstanding progress toward Healthy People 2020 targets for adolescent immunization coverage. WA was also given a Bull's-Eye Award at the Association of Immunization Managers' conference for innovation and excellence in crafting immunization strategies that positively impact public health.

FINANCIALS

July 1, 2017 - June 30, 2018



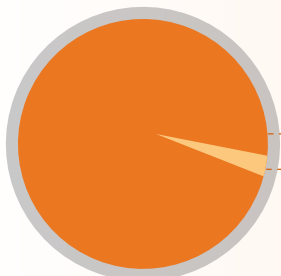
Childhood Vaccine Funding Sources

Estimated Total: \$158,176,379

41% | State Funds (Assessments collected by WVA)

3% | State-funded Health Insurance Programs

56% | Federal Funds



WVA Program Expenditures

Total: \$67,313,853

97% | Remittance to WA for Vaccine Costs*

3% | Operating Costs

*This chart reflects funding for WVA-funded vaccines. To view the complete FY2017 financial analyses, please see the complete audited financials at www.wavaccine.org/audit/2018.

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