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**Meeting Minutes**  
**Finance Committee Meeting**  
**April 9, 2024; 11:00 a.m.-12:00 p.m. (PT)**

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**I. Attendance.** This meeting was conducted solely by webinar. Participating in all or part of the meeting were the following individuals:

20	<u>Directors</u>	20	<u>Helms &amp; Company, Inc.</u>
21	Helen Chea, MD, Molina	21	Patrick Miller, MPH, WVA Administrative
22	Kara Manley, United Healthcare	22	Director
23	Steven Caplow, JD, Davis Wright Tremaine LLP	23	Ashley Ithal, MPH, WVA Program Support
24		24	Leslie Walker, CPA, Mason+Rich
25	<u>WVA</u>	25	
26	Julia Walter Zell, MA., Esq., Executive Director,	26	<u>Others</u>
27	Interim Chairperson	27	David Keller, Morgan Stanley
28		28	Lisa Templeton, Informed Choice WA
29		29	Bob Runnells, Informed Choice WA

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**II. Summary of Actions Taken**

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Actions Taken

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- i. To approve the minutes of the March 7, 2024 Finance Committee meeting.

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**III. Minutes**

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Welcome and Introductions

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Ms. Zell called the meeting to order at 11:02 a.m. and subsequently announced that the meeting was being recorded for the benefit of the minute taker, to be deleted once the minutes are approved.

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Calendar Consent Items

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Ms. Zell directed the Committee's attention to the draft minutes. There being no questions or comments, Ms. Zell asked for a motion to approve the minutes. Upon motion duly made and seconded, it was unanimously

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**VOTED: To approve the minutes of the March 7, 2024 Finance Committee minutes.**

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**IV. Financial Update**

Unaudited Financial Statements

Mr. Miller reviewed the financial statements through February 2024. Mr. Miller reported that the WVA has been reducing cash, as planned, and that administrative expenses were slightly ahead of budget, which is consistent with the financial statements of the last six months.

WVA Investments Overview/Holdings

Ms. Zell provided background on the WVA and Morgan Stanley relationship for the benefit of new Committee members. Mr. Keller reviewed the current summary of the WVA investment portfolio, the history of the investment policy and employed strategies, and a projection of holdings for the next three years. Discussion ensued.

WVA Finance Timeline

Mr. Miller provided an overview of the Finance Committee annual milestones and deliverables for the benefit of new Committee members.

FY25 Administrative Budget and Assessment Grid

Mr. Miller provided an overview of the projected FY25 Vaccine Assessment Grid (Grid) model and an overview of the model assumptions and projections as well as the timeline for the Grid process. Mr. Miller stated that Board of

67 Directors will approve the Grid in mid-April with the Operations Committee adopting the Grid at the end of April.  
68 Mr. Miller highlighted the current efforts to onboard providers not currently submitting dosage-based assessments  
69 (DBA), and the FY25 vaccine additions, changes, and retired vaccines / biologics. Mr. Miller reviewed the cash model  
70 options for the next three years with the recommendation to increase the Grid in FY25 and hold it steady for the  
71 following two years. Ms. Walker provided additional information regarding the cash model analysis. The Committee  
72 concluded with a discussion about the model and the presented FY25 budget assumptions.  
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74 **V. Closing**

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76 With no further business before the Committee, Ms. Zell concluded the meeting at 12:14 p.m.