

1 **Meeting Minutes**
2 **Finance Committee Meeting**
3 **September 18, 2025; 10:30 a.m.-12:00 p.m. (PT)**
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5 **I. Attendance.** This meeting was conducted solely by webinar. Participating in all or part of the meeting were the
6 following individuals:
7

8 <u>Directors</u>	17 <u>Helms & Company, Inc.</u>
9 Steven Caplow, JD, Davis Wright Tremaine LLP,	18 Patrick Miller, MPH, WVA Administrative
10 <i>Chair</i>	19 Director
11 Helen Chea, Molina Healthcare of Washington	20 Leslie Walker, CPA, Mason+Rich
12	21
13 <u>WVA</u>	22 <u>Others</u>
14 Julia Zell, MA., Esq., Executive Director	23 Kiran Griffith, Esq., Stoel Rives
15 Kerrie Walker, Deputy Manager	24 Allen Gilbert, CliftonLarsonAllen. LLP
16	25 Bob Runnels, Informed Choice

26 **II. Summary of Actions Taken**
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28 Actions Taken

- 29 i. To approve the minutes of the April 10, 2025 Finance Committee meeting.
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31 **III. Minutes**
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33 Welcome and Introductions

34 Ms. Zell called the meeting to order at 10:32 a.m. and announced the meeting was being recorded for the benefit of
35 the minute taker, to be deleted once the minutes are approved.
36

37 Calendar Consent Items

38 Mr. Caplow directed the Committee's attention to the draft minutes. There were no questions or comments, and Mr.
39 Caplow asked for a motion to approve the minutes. Upon motion duly made and seconded, it was unanimously
40

41 **VOTED: To approve the minutes of the April 10, 2025 Finance Committee meeting.**
42

43 **IV. Financial Update**
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45 Ms. Leslie Walker stated that the repayment of the deferred payments for DOH orders will need to be completed by
46 June 2026. Mr. Miller noted that the organization is ahead of administrative budget expenses, two months into the
47 fiscal year.
48

49 Ms. Zell provided an update on the changes in the WVA's investment manager. Due to government certification
50 requirements, Morgan Stanley's Pacific Northwest Management Group has transferred WVA's accounts to their
51 Greystone office in San Francisco that specializes in working with nonprofits. The transfer has provided an opportunity
52 to review alternative investment management strategies. WVA will continue to hold investment reserves with Morgan
53 Stanley, and no portfolio changes are required at this time. A request was made to have a representative from the new
54 management group meet virtually with the Finance Committee at a future date.
55

56 **V. Executive Session**
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58 Public members were excused, and the Committee moved into an Executive Session.
59

60 **VI. Closing**
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62 With no further business before the Committee, Mr. Caplow concluded the meeting at 12:01 p.m.