

**Meeting Minutes**  
**Finance Committee Meeting**  
**September 19, 2024; 11:00 a.m.-1:00 p.m. (PT)**

**I. Attendance.** This meeting was conducted solely by webinar. Participating in all or part of the meeting were the following individuals:

<u>Directors</u>	Patrick Miller, MPH, WVA Administrative
Steven Caplow, JD, Davis Wright Tremaine LLP, <i>Chair</i>	Director
Helen Chea, MD, FAAP, Molina	Ashley Ithal, MPH, WVA Program Support
Kara Manley, United Healthcare	Leslie Walker, CPA, Mason+Rich
<u>WVA</u>	<u>Others</u>
Julia Walter Zell, MA., Esq., Executive Director	David Keller, Morgan Stanley
Cheri Cagle, Stakeholder Liaison	Allen Gilbert, Clifton Larson Allen
	Kiran Griffith, Esq., Stoel Rives
	Jon Washburn, Esq., Stoel Rives
<u>Helms &amp; Company, Inc.</u>	Bob Runnells, Informed Choice WA

**II. Summary of Actions Taken**

Actions Taken

- i. To approve the minutes of the April 11, 2024 Finance Committee meeting.

**III. Minutes**

Welcome and Introductions

Ms. Zell called the meeting to order at 11:02 a.m. Ms. Zell announced that the meeting was being recorded for the benefit of the minute taker, to be deleted once the minutes are approved. Committee members, WVA staff, and guests provided introductions.

Calendar Consent Items

Mr. Caplow directed the Committee's attention to the draft minutes. There were no questions or comments, and Mr. Caplow asked for a motion to approve the minutes. Upon motion duly made and seconded, it was unanimously

**VOTED: To approve the minutes of the April 11, 2024 Finance Committee minutes.**

**IV. Financial Update**

Mr. Miller reviewed the unaudited financial statements through August 2024. Mr. Miller reported that the WVA has been reducing cash, as planned, and that administrative expenses were slightly ahead of budget and noted that the FY25 Assessment Grid (Grid) increases are working, as expected. Ms. Walker noted that it takes awhile to see the benefits of a Grid increase due to the lag in the dosage-based assessment (DBAs) process. She reiterated that assessment revenue is coming in as expected. She reported that cash, historically, is at its lowest point during the year due to increased vaccine purchases related to respiratory season.

Mitigation Efforts

Ms. Zell highlighted that mitigation efforts are related to liquidation of WVA portfolio funds to support respiratory season vaccine purchases. The WVA team has worked with the WA Department of Health (DOH) to assure that providers are able to leverage the DBA process prior to vaccine ordering and distribution. Additionally, the DOH has worked with the WVA to break up purchases within a month.

FY25 Assessment Grid Compliance

Mr. Miller provided an update on outreach efforts from the entire WVA team related to Grid compliance with payers and providers. Overall, the additional outreach efforts to payers and providers made a real difference this year in terms of compliance.

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**V. Executive Session**

Public members were excused, and the Committee moved into an Executive Session.

**VI. Closing**

With no further business before the Committee, Mr. Caplow concluded the meeting at 12:50 p.m.