

What: Finance Committee Meeting
 Date & Time: April 2, 2026; 10:30 a.m.-12:00 p.m. PT
 Location: Webinar/Teleconference

Notice: The meeting may be recorded for the benefit of the minute-taker. The WVA intends to delete the recording after the minutes are approved.

Agenda

Approx. Time	Pg.		Topic / Anticipated Action	Presented by:
10:30-10:35 a.m.			1. Welcome & Introductions a. Notification of Recording	J. Zell
10:35-10:45 a.m.	Pg. 2	*	2. Action Items a. Approve Finance Committee Minutes, September 18, 2025 b. Approve FY2025-26 Auditor Engagement Letter	S. Caplow P. Miller
10:45-11:00 a.m.			3. Financial Update a. Unaudited February 2026 Financials b. Cash Position	P. Miller / L. Walker
11:00-12:00 p.m.			4. Executive Session (Public Excluded)	
12:00 p.m.			5. Closing	S. Caplow

*Indicates agenda item attached
 Red text indicates an action item

Meeting Minutes
Finance Committee Meeting
September 18, 2025; 10:30 a.m.-12:00 p.m. (PT)

I. Attendance. This meeting was conducted solely by webinar. Participating in all or part of the meeting were the following individuals:

<u>Directors</u>	<u>Helms & Company, Inc.</u>
Steven Caplow, JD, Davis Wright Tremaine LLP, <i>Chair</i>	Patrick Miller, MPH, WVA Administrative Director
Helen Chea, Molina Healthcare of Washington	Leslie Walker, CPA, Mason+Rich
<u>WVA</u>	<u>Others</u>
Julia Zell, MA., Esq., Executive Director	Kiran Griffith, Esq., Stoel Rives
Kerrie Walker, Deputy Manager	Allen Gilbert, CliftonLarsonAllen. LLP
	Bob Runnels, Informed Choice

II. Summary of Actions Taken

Actions Taken

- i. To approve the minutes of the April 10, 2025 Finance Committee meeting.

III. Minutes

Welcome and Introductions

Ms. Zell called the meeting to order at 10:32 a.m. and announced the meeting was being recorded for the benefit of the minute taker, to be deleted once the minutes are approved.

Calendar Consent Items

Mr. Caplow directed the Committee's attention to the draft minutes. There were no questions or comments, and Mr. Caplow asked for a motion to approve the minutes. Upon motion duly made and seconded, it was unanimously

VOTED: To approve the minutes of the April 10, 2025 Finance Committee meeting.

IV. Financial Update

Ms. Leslie Walker stated that the repayment of the deferred payments for DOH orders will need to be completed by June 2026. Mr. Miller noted that the organization is ahead of administrative budget expenses, two months into the fiscal year.

Ms. Zell provided an update on the changes in the WVA's investment manager. Due to government certification requirements, Morgan Stanley's Pacific Northwest Management Group has transferred WVA's accounts to their Greystone office in San Francisco that specializes in working with nonprofits. The transfer has provided an opportunity to review alternative investment management strategies. WVA will continue to hold investment reserves with Morgan Stanley, and no portfolio changes are required at this time. A request was made to have a representative from the new management group meet virtually with the Finance Committee at a future date.

V. Executive Session

Public members were excused, and the Committee moved into an Executive Session.

VI. Closing

With no further business before the Committee, Mr. Caplow concluded the meeting at 12:01 p.m.